

LIMITED DIVIDEND ENTITY STATUS

The Applicant, Lobisser Building Corp., through a related party that will be formed as the Ownership Entity, will execute the Subsidizing Agency's (MassHousing) Regulatory Agreement requiring that the Applicant's profits, cash flow, and distribution of returns will be limited as set forth in Chapter 40B and the regulations thereunder and as set forth under the Subsidizing Agency's equity and limited dividend policies.